

**JOINT MEETING OF
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT;
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT;
WESTPARK COMMUNITY FACILITIES DISTRICT; AND
WATSON ROAD COMMUNITY FACILITIES DISTRICT.
TOWN OF BUCKEYE, ARIZONA
OCTOBER 18, 2005
MINUTES**

**Town Council Chambers
100 N. Apache Road
Buckeye, AZ 85326
Immediately following the October 18, 2005 Regular Council Meeting.**

1. Call to Order of the Joint Community Facilities District Meeting.

Chairman Hull called the meeting to order at 7:38 p.m.

2. Roll Call

Members Present: Boardmember Beard, Vice Chairman Urwiller, Chairman Hull, Boardmember May, Boardmember Doster, and Boardmember Garza.

Members Absent: Boardmember Meck and Boardmember Doster

Departments Present: Town Manager Carroll Reynolds, Town Attorney Scott Ruby, Town Clerk Linda Garrison, Deputy Clerk Lucinda Aja, Police Chief Dan Saben, Information Technology Director Dee Hathaway, Finance Department Manager Iris Wallace, Airport Director Jason Hardison, Community Development Director Bob Bushfield, Fire Chief Scott Rounds, Town Engineer Woody Scoutten, Public Works Director Joe Guidice, and Community Development Director Bob Bushfield.

3. Approval of Minutes

Motion made by Vice Chairman Urwiller and seconded by Boardmember May to approve the minutes of:

Festival Ranch Community Facilities District – October 4, 2005
Verrado District 1 CFD – October 4, 2005
Westpark CFD – October 4, 2005

Motion passed unanimously.

4. FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT

Motion made by Vice Chairman Urwiller and seconded by Boardmember May to approve:

(a) Resolution 09-05 APPROVING THE LEVYING OF AN ASSESSMENT AND ASSESSMENT DIAGRAM FOR THE FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT (TOWN OF BUCKEYE, ARIZONA).

and,

(b) Resolution 10-05 AUTHORIZING THE ISSUANCE OF ITS ASSESSMENT DISTRICT NO. 1 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$1,450,000; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT, A PURCHASE CONTRACT RELATING TO THE BONDS, A CONTINUING DISCLOSURE UNDERTAKING, A DISSEMINATION AGENCY AGREEMENT AND CERTAIN OTHER DOCUMENTS SECURING THE PAYMENT OF OR RELATING TO THE BONDS; AWARDING THE BONDS TO THE PURCHASER STATEMENT RELATING TO THE BONDS; APPROVING THE PREPARATION AND USE OF A FINAL OFFICIAL STATEMENT RELATING TO THE BONDS; AND TAKING OTHER ACTIONS SECURING THE PAYMENT OF AND RELATING TO THE BONDS.

Motion passed unanimously.

5. VERRADO DISTRICT 1 CFD

Motion made by Boardmember May and seconded by Boardmember Beard to adopt Resolution 04-05 amending a typographical error in the legal description pertaining to Verrado District 1 Community Facilities (Town of Buckeye, Arizona). Motion passed unanimously.

6. WATSON ROAD COMMUNITY FACILITIES DISTRICT

Motion made by Vice Chairman Urwiller and seconded by Boardmember Beard to approve:

(a) Resolution 01-05, a resolution of the District Board of Watson Road Community Facilities District (Town of Buckeye, Arizona) appointing District Officers; approving the General Plan; taking certain other actions with regard to organization of the District and ordering and calling a Special Bond and Operation and Maintenance Ad Valorem Tax Election for the District and entering into a Waiver and Development Agreement.

Board Action:

and,

(b) CM at Risk Construction Services Agreement, GMP #3 from Garney Construction related to the 3.0 MGD expansion of the Town of Buckeye Waste Water Treatment Plant; to approve supplements to GMP #3 relating to payment terms and the source of funding for Phase 1 of GMP #3 and accept assignment from the Town of Buckeye of the CM at Risk Construction Services Agreement, GMP #3, including the supplements to GMP #3 relating to payment terms and the source of funding for Phase 1 of GMP #3

as the documents are substantially submitted. Motion passed unanimously.

7. WEST PARK COMMUNITY FACILITIES DISTRICT

Motion made by Vice Chairman Urwiller and seconded by Boardmember Beard to table a Public Hearing on a feasibility report submitted in connection with the proposed issuance of General Obligations Bonds by the District (TO BE CONTINUED TO NOVEMBER 1, 2005). Motion passed unanimously.

8. Adjournment.

Motion made by Boardmember May and seconded by Boardmember Beard to adjourn the meeting at 7:46 p.m. Motion passed unanimously.

Dustin Hull, Chairman

ATTEST:

Linda Garrison, Board Clerk

I hereby certify that the foregoing is a true and correct copy of the joint meeting of :

FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT;
VERRADO DISTRICT 1 COMMUNITY FACILITIES DISTRICT;
WESTPARK COMMUNITY FACILITIES DISTRICT; AND
WATSON ROAD COMMUNITY FACILITIES DISTRICT

Meeting held on the 18th day of October, 2005. I further certify that a quorum was present.

Linda Garrison, Board Clerk